

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re: Layfield & Barrett, APC, § Case No. 2:17-bk-19548-NB
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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/03/2017 .

The undersigned trustee was appointed on 01/10/2023 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$14,952.57

Funds were disbursed in the following amounts:

| | |
|--|-----------------------|
| Payments made under an interim distribution | <u>\$0.00</u> |
| Administrative expenses | <u>\$11,844.35</u> |
| Bank Service Fees | <u>\$306.60</u> |
| Other payments to creditors | <u>\$0.00</u> |
| Non-estate funds paid to 3 rd Parties | <u>\$0.00</u> |
| Exemptions paid to the debtor | <u>\$0.00</u> |
| Other payments to the debtor | <u>\$0.00</u> |
| Leaving a balance on hand of ¹ | <u>\$2,801.62</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/05/2018 and the deadline for filing governmental claims was 02/07/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,245.26. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,245.26, for a total compensation of \$2,245.26². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/06/2024 By: /s/ Richard M. Pachulski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 2:17-bk-19548-NB

Case Name: Layfield & Barrett APC

Trustee Name: Richard M. Pachulski

Balance on hand: \$2,801.62

Claims of secured creditors will be paid as follows:

| <i>Claim No.</i> | <i>Claimant</i> | <i>Claim Asserted</i> | <i>Allowed Amount of Claim</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|------------------|-----------------|---------------------------|--|---|-----------------------------|
| | | | Total to be paid to secured creditors: | | \$0.00 |
| | | | Remaining balance: | | \$2,801.62 |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Total Requested</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|--|----------------------------|---|-----------------------------|
| <i>Trustee, Fees</i> Richard M. Pachulski | \$2,245.26 | \$0.00 | \$2,245.26 |
| <i>Trustee, Expenses</i> Richard M. Pachulski | \$0.00 | \$0.00 | \$0.00 |
| <i>Attorney for Trustee, Fees</i> | | | |
| <i>Attorney for Trustee, Expenses</i> | | | |
| <i>Accountant for Trustee, Fees</i> | | | |
| <i>Accountant for Trustee, Expenses</i> | | | |
| <i>Auctioneer, Fees</i> | | | |
| <i>Auctioneer, Expenses</i> | | | |
| <i>Charges, U.S. Bankruptcy Court</i> | | | |
| <i>Fees, United States Trustee</i> | | | |
| <i>Other</i> | | | |
| Total to be paid for chapter 7 administrative expenses : | | | \$2,245.26 |
| Remaining balance: | | | \$556.36 |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Total Requested</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|--|----------------------------|---|-----------------------------|
| <i>Attorney for Debtor, Fees</i> Havkin & Shrago | \$10,444.50 | \$0.00 | \$0.00 |
| <i>Attorney for Debtor, Expenses</i> Havkin & Shrago | \$159.78 | \$0.00 | \$0.00 |
| <i>Attorney for</i> Richard M. Pachulski, Chapter 11 Trustee , <i>Fees</i> | \$1,805,117.50 | \$894,471.47 | \$556.36 |
| <i>Attorney for</i> Richard M. Pachulski, Chapter 11 Trustee , <i>Expenses</i> | \$84,451.99 | \$84,451.99 | \$0.00 |
| <i>Accountant for</i> , <i>Fees</i> | | | |
| <i>Accountant for</i> , <i>Expenses</i> | | | |
| <i>Other</i> | | | |
| Total to be paid for prior chapter administrative expenses: | | | \$556.36 |
| Remaining balance: | | | \$0.00 |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling _____ must be paid in advance of any dividend to general (unsecured) creditors.

| <i>Allowed priority claims are:</i> | <i>Allowed Amount of Claim</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|---------------------------------------|--|---|-----------------------------|
| <i>Claim No. Claimant</i> | | | |
| Total to be paid for priority claims: | | | \$0.00 |
| Remaining balance: | | | \$0.00 |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| <i>Claim No.</i> | <i>Claimant</i> | <i>Allowed Amount of Claim</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|---|-----------------|--|---|-----------------------------|
| Total to be paid for timely general unsecured claims: _____ | | | | \$0.00 |
| Remaining balance: _____ | | | | \$0.00 |

Tardily filed claims of general (unsecured) creditors totaling _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| <i>Claim No.</i> | <i>Claimant</i> | <i>Allowed Amount of Claim</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|--|-----------------|--|---|-----------------------------|
| Total to be paid for tardy general unsecured claims: _____ | | | | \$0.00 |
| Remaining balance: _____ | | | | \$0.00 |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim No.</i> | <i>Claimant</i> | <i>Allowed Amount of Claim</i> | <i>Interim Payments to Date</i> | <i>Proposed Payment</i> |
|---|-----------------|--|---|-----------------------------|
| Total to be paid for subordinated claims: _____ | | | | \$0.00 |
| Remaining balance: _____ | | | | \$0.00 |